

MUEGGE FARMS METROPOLITAN DISTRICT NO. 3

January 11, 2026

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Muegge Farms Metropolitan District No. 3

LG ID# 67003

Attached is the 2026 Budget for the Muegge Farms Metropolitan District No.3 in Adams County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 16, 2025. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Adams County is 11.930 mills for all general operating purposes subject to statutory and/or TABOR limitations; 59.646 mills for G.O. bonds; 1.193 mills for Contractual Obligations; 0.000 mills for refund/abatement; and (0.000) mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$4,038,900, the total property tax revenue is \$293,906.72. A copy of the certification of mill levies sent to the County Commissioners for Adams County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Adams County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Administrative & Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

RESOLUTION NO. 2025-10-02
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE MUEGGE FARMS METROPOLITAN DISTRICT NO. 3
TO ADOPT THE 2026 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Muegge Farms Metropolitan District No. 3 (“District”) has appointed the District Accountant to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2025, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 16, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Muegge Farms Metropolitan District No. 3:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Muegge Farms Metropolitan District No. 3 for the 2026 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 16th day of October, 2025.

Signed by:

Ryan Stevens

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Secretary

EXHIBIT A
(Budget)

MUEGGE FARMS METROPOLITAN DISTRICT NO. 3

2026

BUDGET MESSAGE

Muegge Farms Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting.

The District was formed with the primary purposes of 1) to finance construction of public improvements as defined in the Service Plan for the District and; 2) to operate and maintain such public improvements that are not otherwise dedicated or conveyed to the City or other governmental entities.

BUDGET STRATEGY

The District's strategy in preparing the 2026 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The District issued Bonds in 2021, a portion of which was transferred to the Capital Fund to fund capital improvements.

The District certified a mill levy 11.930 mills for operations, 1.193 mills for Bennett Regional Improvements, and 59.646 mills for debt service for 2026 collection. The District is still reliant on developer advances to cover a portion of the General Fund expenditures.

EXPENDITURES

The District budgeted for administrative expenses and transfer of funds collected for Bennett Regional Improvements to be accounted for in the General Fund, property taxes collected for debt service to be used towards interest payments on debt in the Debt Service fund, and the use of proceeds from Bonds issued in 2021 and other available funds to fund capital expenditures in 2026.

Muegge Farms Metropolitan District No. 3
Statement of Net Position
September 30, 2025

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	Total
ASSETS					
CASH					
INBank Checking	2,301				2,301
Colotrust	15				15
Bond Interest Fund		19,809			19,809
Bond Principal Fund		-			-
Mandatory Redemption Fund		-			-
Cost of Issuance Fund		-			-
Project Fund			-		-
Pooled Cash	(66,326)	-	66,326		-
TOTAL CASH	(64,010)	19,809	66,326	-	22,124
OTHER CURRENT ASSETS					
Due From County Treasurer	-	-			-
Property Tax Receivable	13	59			73
Due from District No. 4			-		-
Prepaid Expense	450				450
Due from Town of Bennett - Surety Deposit			549,392		549,392
TOTAL OTHER CURRENT ASSETS	463	59	549,392	-	549,915
FIXED ASSETS					
Construction in Progress				9,519,399	9,519,399
TOTAL FIXED ASSETS	-	-	-	9,519,399	9,519,399
TOTAL ASSETS	(63,547)	19,868	615,718	9,519,399	10,091,438
LIABILITIES & DEFERRED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	20,163				20,163
Due to Town of Bennett	475				475
Retainage Payable CP			8,323		8,323
TOTAL CURRENT LIABILITIES	20,638	-	8,323	-	28,961
DEFERRED INFLOWS					
Deferred Property Taxes	13	59			73
TOTAL DEFERRED INFLOWS	13	59	-	-	73
LONG-TERM LIABILITIES					
Bonds Payable - Series 2021A(3)				10,431,000	10,431,000
Accrued Interest - Series 2021A(3)				1,902,980	1,902,980
Developer Payable- Operations				144,500	144,500
Accrued Int- Developer Payable- Ops				27,530	27,530
Developer Payable- Capital				-	-
Accrued Int- Developer Payable- Cap				-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	12,506,010	12,506,010
TOTAL LIAB & DEF INFLOWS	20,651	59	8,323	12,506,010	12,535,044
NET POSITION					
Inv in Capital Assets				9,519,399	9,519,399
Amount to be Provided for Debt				(12,506,010)	(12,506,010)
Fund Balance- Non-Spendable	5,300				5,300
Fund Balance- Restricted	1,838	19,809	607,395		629,042
Fund Balance- Unassigned	(91,336)				(91,336)
TOTAL NET POSITION	(84,198)	19,809	607,395	(2,986,611)	(2,443,606)
	=	=	=	=	=

Muegge Farms Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/11/2026

	2024 Audited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Total Assessed Valuation	27,750	331,800	-	331,800				4,038,900	November Final AV
Mill Levy - General Fund	13.455	11.634	-	11.634			11.930	11.056 Mills, Adjusted	
Mill Levy - Debt Service Fund	67.269	58.169	-	58.169			59.646	55.277 Mills, Adjusted	
Mill Levy - Contractual Obligations	1.346	1.164	-	1.164			1.193	1.106 Mills, Adjusted	
Total Mill Levy	82.070	70.967	-	70.967			72.769	Total of 67.439 Mills, Adjusted	
Property Tax Revenue - General Fund	373	3,860	-	3,860			48,184	11.056 Mills, Adjusted	
Property Tax Revenue - Debt Service Fund	1,867	19,300	-	19,300			240,904	55.277 Mills, Adjusted	
Property Tax Revenue - Contractual Obligations	37	386	-	386			4,818	1.106 Mills, Adjusted	
Total Property Taxes	2,277	23,547	-	23,547			293,907		

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Print Date: 1/11/2026

	2024 Audited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	2,194	23,547	-	23,547	23,474	23,547	(73)	293,907	Total of 67.439 Mills, Adjusted
State Backfill	36	-	-	-	-	-	-	-	None Anticipated for 2026
Specific Ownership Taxes	112	942	-	942	694	628	66	11,756	4% of Property Taxes
Interest & Other Income	67,258	5,020	(4,845)	175	160	3,765	(3,605)	5,080	Budget High To Allow For Contingency
TOTAL REVENUE	69,600	29,509	(4,845)	24,664	24,328	27,940	(3,612)	310,743	
EXPENDITURES									
Administration									
Accounting, Legal, Management, & Audit	47,554	63,900	11,923	51,977	32,749	52,550	19,801	60,400	Per General Fund
Insurance, SDA Dues, Misc Other	7,277	8,700	(143)	8,843	8,040	8,350	310	9,900	Per General Fund
Bennett Regional Improvements (BRI) Transfer	37	380	-	380	379	380	1	4,746	Taxes, Less Treasurers Fees
Treasurer's Fees	33	353	-	353	352	353	1	4,409	1.5% of Property Taxes
Contingency	-	25,000	25,000	-	-	18,750	18,750	25,000	Allowance For Unforeseen Needs
Debt Service									
Bond Interest	-	15,683	(287)	15,971	-	-	-	241,449	Net Funds Available
Bond Principal	-	-	-	-	-	-	-	-	None Available
Trustee & Bank Fees	3,337	4,000	(10)	4,010	3	-	(3)	4,000	Annual Trustee Fee
Debt Issuance Expense & Trustee Fees	-	-	-	-	-	-	-	-	
Contingency	-	5,000	5,000	-	-	-	-	5,000	Unforeseen Needs
Capital Outlay	4,677,812	1,552,738	1,344,302	208,436	208,356	1,552,738	1,344,382	607,315	Anticipated rollover costs
TOTAL EXPENDITURES	4,736,051	1,675,755	1,385,785	289,970	249,879	1,633,122	1,383,243	962,219	
REVENUE OVER / (UNDER) EXPENDITURES	(4,666,451)	(1,646,246)	(1,390,630)	(265,307)	(225,551)	(1,605,182)	1,379,631	(651,476)	
OTHER SOURCES / (USES)									
Developer Advances	15,000	595,000	(483,000)	112,000	-	571,250	(571,250)	47,000	General & Capital Fund Shortfalls
Bond Proceeds	-	-	-	-	-	-	-	-	
Transfers from Other Districts	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	15,000	595,000	(483,000)	112,000	-	571,250	(571,250)	47,000	
CHANGE IN FUND BALANCE	(4,651,451)	(1,051,246)	897,940	(153,307)	(225,551)	(1,033,932)	808,381	(604,476)	
BEGINNING FUND BALANCE	5,420,007	1,060,553	(1,060,553)	768,556	768,556	1,060,553	(291,997)	615,250	
ENDING FUND BALANCE	768,556	9,307	605,943	615,250	543,005	26,621	516,384	10,774	
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Non-Spendable	3,606	5,300	-	5,300	5,300			5,300	Prepaid Insurance
TABOR Emergency Reserve	1,646	2,941	(1,103)	1,838	1,838			3,025	3% of General Fund Expenditures
Restricted For Debt Service	226	129	(0)	129	19,809			1,606	See Debt Service Fund
Restricted For Capital Projects	815,751	(0)	607,315	607,315	607,395			-	See Capital Fund
Unassigned	(52,673)	937	(269)	669	(91,336)			843	Remaining Balances
TOTAL ENDING FUND BALANCE	768,556	9,307	605,943	615,250	543,005			10,774	
	=	=	=	=	=			=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Muegge Farms Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/11/2026

	2024 Audited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
REVENUE									
Property taxes - Operations	360	3,860	-	3,860	3,848	3,860	(12)	48,184	11.056 Mills, Adjusted
State Backfill	36	-	-	-	-	-	-	-	None Anticipated for 2026
Property Taxes - Town IGA	36	386	-	386	385	386	(1)	4,818	1.106 Mills, Adjusted
Specific Ownership Taxes	20	170	-	170	125	113	12	2,120	4% of Property Taxes
Interest Income	21	20	55	75	96	15	81	80	Based on Increased Revenues to Colotrust
Other/Misc. Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	473	4,436	55	4,491	4,455	4,375	80	55,202	
EXPENDITURES - GENERAL									
Administration									
Accounting	19,018	21,000	-	21,000	14,292	15,750	1,459	22,000	Based on 2025 Forecast
Audit	6,800	8,500	-	8,500	6,500	8,500	2,000	6,900	per Audit Engagement Letter
District Management	4,270	4,400	-	4,400	2,064	3,300	1,236	10,000	Based on Increased Activity
Elections	91	10,000	6,923	3,077	3,077	10,000	6,923	500	2027 Election Prep
Legal	17,375	20,000	5,000	15,000	6,817	15,000	8,183	21,000	Based on 2025 Budget
Insurance & SDA Dues	4,983	5,300	457	4,843	4,843	5,300	458	5,300	Insurance & SDA Dues
Website Maintenance	1,256	2,000	-	2,000	1,341	2,000	659	2,100	ADA Compliance & Document Remediation
Office Supplies, Bank & Bill.com Fees, Other	1,039	1,400	(600)	2,000	1,857	1,050	(807)	2,500	Bill.com Fees, Misc Other
Bennett Regional Improvements (BRI) Transfer	37	380	-	380	379	380	1	4,746	Taxes, Less Treasurers Fees
Treasurer's fees	6	64	-	64	63	64	0	795	1.5% of Property Taxes
Contingency	-	25,000	25,000	-	-	18,750	18,750	25,000	Allowance For Unforeseen Needs
TOTAL EXPENDITURES	54,874	98,044	36,780	61,264	41,232	80,094	38,862	100,841	
REVENUE OVER / (UNDER) EXPENDITURES	(54,401)	(93,608)	36,835	(56,773)	(36,778)	(75,719)	38,942	(45,639)	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Advances	15,000	95,000	17,000	112,000	-	71,250	(71,250)	47,000	To cover shortfall
TOTAL OTHER SOURCES / (USES)	15,000	95,000	17,000	112,000	-	71,250	(71,250)	47,000	
CHANGE IN FUND BALANCE	(39,401)	1,392	53,835	55,227	(36,778)	(4,469)	(32,308)	1,361	
BEGINNING FUND BALANCE	(8,020)	7,786	(55,207)	(47,421)	(47,421)	7,786	(55,207)	7,806	
ENDING FUND BALANCE	(47,421)	9,179	(1,372)	7,806	(84,198)	3,317	(87,515)	9,168	
	=	=	=	=	=	=	=	=	

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Muegge Farms Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/11/2026

	2024 Audited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes	1,798	19,300	-	19,300	19,241	19,300	(59)	240,904	55.277 Mills, Adjusted
Specific Ownership Taxes	92	772	-	772	569	515	54	9,636	4% of Property Taxes
Interest Income	91	5,000	(4,900)	100	64	3,750	(3,686)	5,000	Budget High To Allow For Contingency
TOTAL REVENUE	1,981	25,072	(4,900)	20,172	19,874	23,565	(3,692)	255,540	
EXPENDITURES									
Treasurer's Fees	27	290	-	290	289	290	1	3,614	1.5% of Property Taxes
Bond Principal	-	-	-	-	-	-	-	-	None Available
Bond Interest	-	15,683	(287)	15,971	-	-	-	241,449	Net Funds Available
Paying Agent / Trustee Fees	3,333	4,000	-	4,000	-	-	-	4,000	Annual Trustee Fee
Bank Charges	4	-	(10)	10	3	-	(3)	-	
Debt Issuance Expense	-	-	-	-	-	-	-	-	
Contingency	-	5,000	5,000	-	-	-	-	5,000	Unforeseen Needs
TOTAL EXPENDITURES	3,365	24,973	4,703	20,270	291	290	(2)	254,063	
REVENUE OVER / (UNDER) EXPENDITURES	(1,383)	100	(197)	(98)	19,582	23,276	(3,693)	1,477	
OTHER SOURCES / (USES)									
Transfers In/(Out) DS	(118)	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	(118)	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	(1,502)	100	(197)	(98)	19,582	23,276	(3,693)	1,477	
BEGINNING FUND BALANCE	1,728	29	197	226	226	29	197	129	
ENDING FUND BALANCE	226	129	(0)	129	19,809	23,305	(3,496)	1,606	
	=	=	=	=	=	=	=	=	

Muegge Farms Metropolitan District No. 3
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 1/11/2026

	2024 Audited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
CAPITAL FUND									
REVENUE									
Interest Income	67,146	-	-	-	-	-	-	-	
Town Funds- Sewer Cost Sharing Reimbursement								-	50% of Costs, None Expected in 2025
TOTAL REVENUE	67,146	-	-	-	-	-	-	-	
EXPENDITURES									
Accounting	9,061	-	(495)	495	495	-	(495)	-	Assume Phase 2 Roadway Not Started
Bank Fees	3,863	-	-	-	-	-	-	-	
Legal	10,843	-	(649)	649	649	-	(649)	-	Assume Phase 2 Roadway Not Started
Engineer	112,009	-	(4,996)	4,996	4,996	-	(4,996)	-	Assume Phase 2 Roadway Not Started
Organizational Costs	-	-	-	-	-	-	-	-	Assume Phase 2 Roadway Not Started
Streets	2,730,030	-	(69,219)	69,219	69,219	-	(69,219)	-	Assume Phase 2 Roadway Not Started
Safety Protection	-	-	-	-	-	-	-	-	Assume Phase 2 Roadway Not Started
Water	725,967	-	(25,388)	25,388	25,388	-	(25,388)	-	Assume Phase 2 Roadway Not Started
Sanitary Sewer	1,028,924	-	(77,991)	77,991	77,911	-	(77,911)	-	Assume Phase 2 Roadway Not Started
Parks & Recreation	57,115	-	(29,698)	29,698	29,698	-	(29,698)	-	Assume Phase 2 Roadway Not Started
Developer Repayment- Interest	-	-	-	-	-	-	-	-	Assume Phase 2 Roadway Not Started
Other Capital Improvements	-	1,052,738	1,052,738	-	-	1,052,738	1,052,738	-	Assume Phase 2 Roadway Not Started
Contingency	-	500,000	500,000	-	-	500,000	500,000	607,315	\$550K Of Town Surety To Be Released Sept 2026.
TOTAL EXPENDITURES	4,677,812	1,552,738	1,344,302	208,436	208,356	1,552,738	1,344,382	607,315	
REVENUE OVER / (UNDER) EXPENDITURES	(4,610,666)	(1,552,738)	1,344,302	(208,436)	(208,356)	(1,552,738)	1,344,382	(607,315)	
OTHER SOURCES / (USES)									
Transfers from Other Funds	118	-	-	-	-	-	-	-	
Transfer from District 4	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
Developer Advances	-	500,000	(500,000)	-	-	500,000	(500,000)	-	
TOTAL OTHER SOURCES / (USES)	118	500,000	(500,000)	-	-	500,000	(500,000)	-	
CHANGE IN FUND BALANCE	(4,610,548)	(1,052,738)	844,302	(208,436)	(208,356)	(1,052,738)	844,382	(607,315)	
BEGINNING FUND BALANCE	5,426,299	1,052,738	(236,987)	815,751	815,751	1,052,738	(236,987)	607,315	
ENDING FUND BALANCE	815,751	(0)	607,315	607,315	607,395	(0)	607,396	-	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

I, Ryan Stevens, hereby certify that I am the duly appointed Secretary of the Muegge Farms Metropolitan District No. 3, and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Muegge Farms Metropolitan District No. 3 held on October 16, 2025.

By: _____
Signed by:
Ryan Stevens
Secretary
C:7F8FC65A4614D9...

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Adams County, Colorado.

On behalf of the Muegge Farms Metropolitan District No. 3

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Muegge Farms Metropolitan District No. 3

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 4,038,900

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 4,038,900

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 11/30/2025
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2026.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>11.930</u> mills	<u>\$ 48,184.08</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>0.000</u> mills	<u>\$ -</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>11.930</u> mills	<u>\$ 48,184.08</u>
3. General Obligation Bonds and Interest ^J	<u>59.646</u> mills	<u>\$ 240,904.23</u>
4. Contractual Obligations ^K	<u>1.193</u> mills	<u>\$ 4,818.41</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>72.769</u> mills	<u>\$ 293,906.72</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

